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Suite 4, Level 3
35 Buckingham Street
Surry Hills, NSW 2010
contact@zaneaustralia.org.au
www.zaneaustralia.org.au

Report on ZANE Australia 2014

Patron; T. Benyon OBE

Board: M. Carter –President. S. Pulman-Vice President. M. Roche, L. Sherman, C. Marshall, R. Redman. B.Redman T. Benyon,

Board meetings were held regularly in Sydney throughout the year. Skype phone in is used by overseas members.

It has been a relatively quiet year for ZANE Australia. The efforts by Steve Pulman and subsequently by Mike Roche to achieve tax deductibility have been considerable, for which we are most grateful. There was a certain amount of ambiguity about our status and we sought legal advice. It is now confirmed that for donations made to ZANE in Australia since 1 July 2014, ZANE can provide associated tax deductibility because we have been endorsed as a Public Benevolent Fund. The Public Benevolent Fund and tax-deductible status provides ZANE Australia with the credibility and status to be able to approach institutions that can provide substantial financial assistance for those we support in Zimbabwe, we will be actively pursuing this new opportunity in 2015.

Also in 2105 we will be improving and updating our website and facebook page, as well as growing the ZANE Australia team and expanding the donor base.

Craig Marshall provides detailed reports on our monthly accounts which are summarized below.

Financial income and expenditure **in country**: For 2014

Carried forward from 2013	US\$ 12361.
Total received from ZANE Australia	US\$17953
Total In	US\$ 30314
Expenditure	US\$ 22531
Balance Carried forward	US\$ 7783

Sadly Robert Beckinsale has resigned from ZANE. I am delighted that Tom Benyon will replace him on the ZANE Australia board. John Hayes from ZANE UK also joins the meetings.

Thank you again to all Board members for their efforts in 2014. The foundation has been laid for expansion.

M.Carter

Cash Summary	
Zane Australia	
For the 12 months ended 30 June 2014	
Excluding GST	
	Jun 2014
Income	
Direct Donations received - Overseas	\$0.00
Direct Donations received - Australia	\$15,586.71
Donations received - fundraising events Aus	\$0.00
Interest Income	\$82.26
Merchant facility unidentified	\$2,419.00
Raffles Overseas	\$715.00
Realised Forex profit/loss	\$169.15
Unrealised Forex Gain/(loss)	\$0.00
USD Deposit account	\$17,571.18
Total Income	\$36,543.30
Less Operating Expenses	
Bank Fees	\$860.35
Donations out - Zim	\$19,842.34
Donations to Zim - Overseas	\$0.00
Event Expenses	\$1,040.00
Telephone & Internet	\$1,253.35
Accrual	\$7,150.00
Total Operating Expenses	\$30,146.04
Operating Surplus (Deficit)	\$6,397.26